

Market Commentary

Overnight global action:

On 7th May 2026, US market delivered a negative performance with S&P500 down by -21.26 pts (-0.29%), Dow Jones down by -266.35 pts (-0.53%) and Nasdaq down by -29.9 pts (-0.11%). Gift Nifty declined by -63 pts (-0.26%) indicating Indian markets will open negatively. Advance-Decline ratio on NSE was 2285:997 and on BSE was 2704:1527 which showed strength in the overall markets.

Index Options Data Analysis:

Sensex max call OI is at 77900 max put OI is at 77800 with PCR of 0.83
Nifty max call OI is at 24500 max put OI is at 24000 with PCR of 1
Nifty max call OI and put OI both are at 56000 with PCR of 0.97

Securities in Ban for F&O Trade:

NIL

Sector Performance:

NIFTY AUTO index grew by 1.93% driven by Bharat Forge Ltd. (+6.4%) and Exide Industries Ltd. (+3.63%)

NIFTY FMCG index declined by -0.76% driven by Godrej Consumer Products Ltd. (-5.3%) and Hindustan Unilever Ltd. (-5.26%)

NIFTY REALTY index grew by 0.63% driven by Aditya Birla Real Estate Ltd. (+2.7%) and Prestige Estates Projects Ltd. (+1.94%)

NIFTY OIL & GAS index declined by -0.1% driven by Bharat Petroleum Corporation Ltd. (-2.1%) and Adani Total Gas Ltd. (-2.05%)

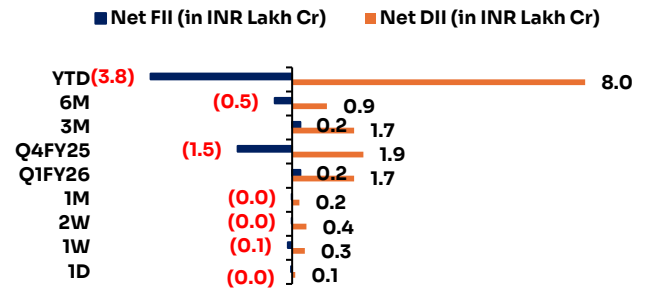
NIFTY CHEMICALS Index grew by 0.69% driven by Linde India Ltd. (+3.6%) and Pidilite Industries Ltd. (+2.03%)

NIFTY PSU BANK index declined by -0.49% driven by Canara Bank (-1.5%) and Bank Of India (-1.53%)

Now listen to the daily market update



Fund Flow	Buy	Sell	Net
FII/FPI	17,998	18,339	-341
DII	17,032	16,591	441



Indian Indices	CMP	1D	YTD	P/E x
Gift Nifty	24,317	-0.3%	-7.5%	22.0
Sensex 30	77,845	-0.2%	-8.7%	20.4
Nifty 50	24,327	0.0%	-6.9%	22.1
India VIX	16	-1.5%	73.4%	
Nifty Bank	56,047	0.1%	-5.9%	16.5
Nifty Next 50	71,853	0.2%	3.6%	71.9
Nifty 500	23,214	0.4%	-2.8%	21.8
Nifty Mid 100	62,003	1.1%	2.5%	31.9
Nifty Small 250	17,409	1.0%	4.3%	29.3
USD/INR	94	-0.3%	4.8%	
India 10Y	6.9%			
India 2Y	6.2%			
India 1Y	5.8%			
Bank Rate	5.8%			

Global Indices	CMP	1D	YTD	P/E x
S&P 500	7,344	-0.3%	7.3%	31.8
Dow Jones	49,644	-0.5%	3.2%	24.0
Nasdaq 100	28,569	-0.1%	13.2%	46.9
FTSE 100	10,277	-1.6%	3.5%	16.2
CAC 40	8,202	-1.2%	0.7%	24.1
DAX	24,672	-1.0%	0.7%	25.7
Nikkei 225	62,834	5.6%	24.8%	33.5
Hang Seng	26,626	1.6%	3.9%	12.9
Shanghai Cor	4,180	0.5%	5.3%	18.9
KOSPI	7,490	1.4%	77.7%	37.1
S&P/ASX 200	8,878	1.0%	1.9%	23.4

Stocks in the News

TATA MOTORS LTD. (CMP: 434, MARKET CAP: 159740 Cr., SECTOR: AUTOMOBILES-TRUCKS/LCV)

Tata Motors is witnessing high technical momentum with its RSI crossing above 58, indicating a bullish upswing. The passenger vehicle division continues to outperform with a rich mix of SUV sales, while the EV segment maintains a dominant 70%+ market share. Investors are monitoring the stock as it approaches the ₹1,100 psychological resistance level amid strong domestic retail volume. [Tata Motors Economic Times](#)

STATE BANK OF INDIA LTD. (CMP: 1092, MARKET CAP: 1007799 Cr., SECTOR: BANK - PUBLIC)

SBI shares are trending with a positive bias after being identified in a "bullish RSI upswing" scan today. The lender's asset quality is expected to remain best-in-class for Q4FY26, with slippages trending at multi-year lows. Market participants are positioning for a potential re-rating as the bank expands its high-yield retail and MSME loan portfolios in H1FY27. [SBI Economic Times](#)

3I INFOTECH LTD. (CMP: 18, MARKET CAP: 365 Cr., SECTOR: IT - SOFTWARE)

The company's board is meeting today, May 8, 2026, to approve the audited financial results for the full fiscal year. Investors are looking for signs of turnaround in its CloudFirst and Cybersecurity business verticals, which have seen increased deal wins in the BFSI sector. The stock has been consolidating near its 200-day EMA, awaiting fresh fundamental triggers from the annual earnings print. [3i Infotech ScanX](#)

ORACLE FINANCIAL SERVICES SOFTWARE LTD. (CMP: 9497, MARKET CAP: 82680 Cr., SECTOR: IT - SOFTWARE)

OFSS is trading actively as it turns ex-dividend today for a significant payout of ₹270 per share. The company maintains its position as a preferred defensive play within the IT sector due to its high cash conversion and steady banking product license pipeline. Technical support is seen at the ₹8,200 level post the dividend-linked price adjustment. [OFSS NSE India](#)

Sectoral Index	CMP	1D	YTD	P/E x
Nifty Auto	27,340	1.9%	-3.0%	22.5
Nifty IT	29,044	-0.8%	-23.3%	22.7
Nifty Fin Ser	26,450	0.2%	-4.2%	17.3
Nifty Pharma	24,136	0.1%	6.2%	39.7
Nifty Services	30,660	-0.1%	-8.9%	33.7
Nifty Cons Du	37,058	-0.9%	0.8%	50.2
Nifty PSE	10,764	0.5%	9.2%	11.3
Nifty FMCG	51,068	-0.8%	-7.9%	35.2
Nifty Pvt Bank	26,782	0.3%	-6.8%	10.0
Nifty PSU Banl	8,637	-0.5%	1.2%	14.1
Nifty Cons	11,619	0.1%	-5.5%	41.1
Nifty Realty	828	0.6%	-5.8%	36.0
Nifty Infra	9,513	0.3%	-1.1%	22.1
Nifty Energy	41,142	0.8%	16.5%	13.0
Nifty Health	15,391	0.2%	5.1%	36.8
Nifty India Mfg	16,118	0.9%	4.6%	30.0
Nifty Metal	13,165	0.3%	17.9%	23.6
Nifty Oil & Gas	11,709	-0.1%	-4.3%	17.9

Derivatives Position (Combined#)

Stock	% Chg OI	%Chg LTP
Long		
FORCEMOT	197.5	1.8
VMM	146.1	2.6
ADANIPOWER	100.9	1.8
MOTILALOFS	20.2	0.7
PRESTIGE	10.1	0.6
Short		
GODFRYPHLP	251.0	-0.3
NAM-INDIA	87.5	-4.3
COCHINSHIP	65.7	-2.1
HYUNDAI	55.5	-0.5
PGEL	14.9	-5.8
Long Unwinding		
BPCL	-8.4	-1.1
UNIONBANK	-6.8	-0.8
ADANIPORTS	-3.6	-0.6
SUPREMEIND	-2.7	-0.8
HINDPETRO	-2.5	-3.2
Short Unwinding		
COFORGE	-5.6	5.0
JSWENERGY	-3.6	2.3
PNB	-3.5	0.4
SBIN	-3.3	0.1

PENNAR INDUSTRIES LTD. (CMP: 171, MARKET CAP: 2310 Cr., SECTOR: STEEL & IRON PRODUCTS)

The company holds its Extra-Ordinary General Meeting (EGM) today to seek approval for a ₹50.40 crore convertible equity warrants issuance to its promoter entity. This capital infusion is earmarked for specialized engineering and infrastructure projects, aligning with the "Make in India" manufacturing push. Analysts view the move as a signal of promoter confidence in the firm's long-term growth trajectory. **Pennar Industries** [ScanX](#)

Commodity:	CMP	1D	YTD
Gold (\$)	4,729	0.7%	0.3%
Silver (\$)	80.5	4.1%	0.1%
Brent Oil (\$)	100.6	-0.7%	-0.2%
WTI Oil (\$)	95.6	0.5%	-20.6%

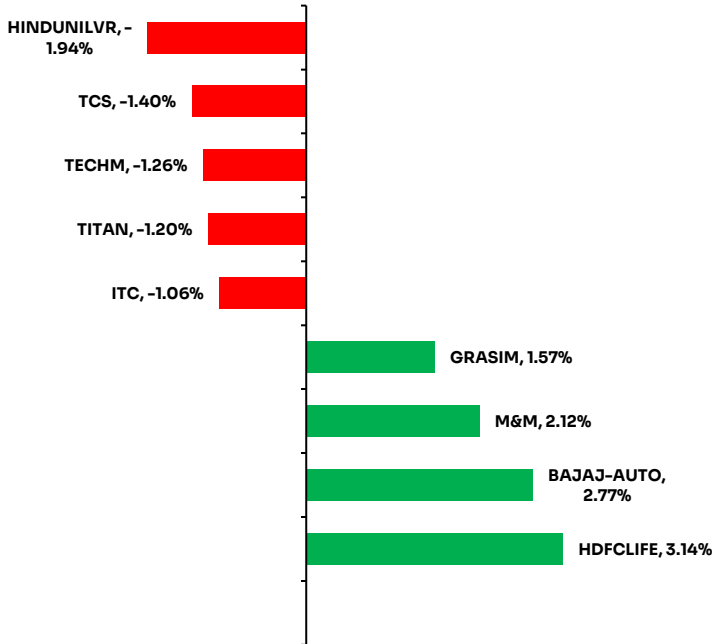
Currency	CMP	1D	YTD
USD/INR	94.3	-0.4%	0.0%
EUR/INR	110.8	-0.3%	0.1%
GBP/INR	128.1	-0.4%	0.1%
JPY/INR	0.6	-0.6%	0.1%
EUR/USD	1.2	0.1%	0.1%

Securities Lending & Borrowing Scheme (SLBS)

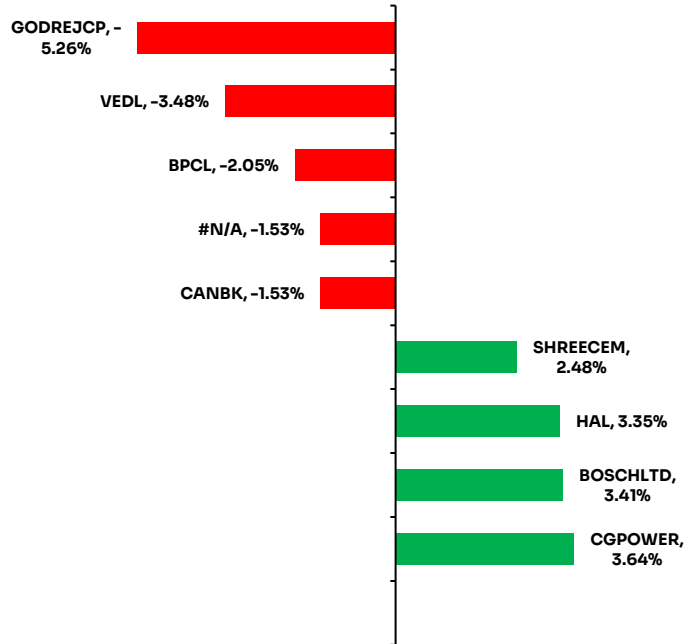
Company	Under.Ltp	Fut.Ltp	Spread (%)
TCS	2403	2371	1.33
MPHASIS	2,217.00	2,188.00	1.31
NUVAMA	1,475.00	1,457.10	1.21
KPITTECH	724.00	715.50	1.17
HYUNDAI	1,841.40	1,822.10	1.05

Top Gainers and Losers

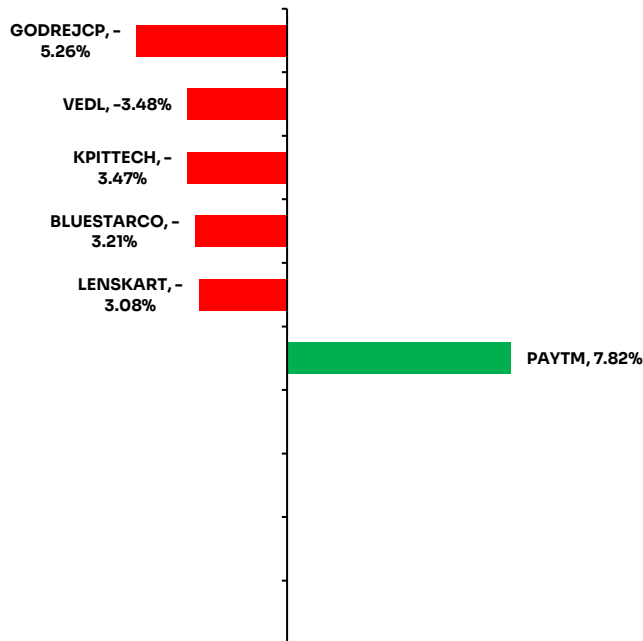
Nifty 50 index



Nifty Next 50 index



Nifty 200 index



52 Week High

Stock	LTP	New 52W high	Prev 52W high	Prev 52W high date
CGPOWER	860	872	847	24-Apr-26
ABCAPITAL	369	376	373	6-May-26
BHARATFORG	1,997	2,027	1,950	29-Apr-26
AMBER	8,820	8,974	8,730	6-May-26
BELRISE	228	229	226	20-Apr-26

52 Week Low

Stock	LTP	New 52W low	Prev 52W low	Prev 52W low date
HCLTECH	1,182	1,181	1,184	18-Jan-26

Volume Shockers

Stock	Vol (000)	1W avg vol (000)	2W avg vol (000)	LTP (INR)
KROSS	14,726	175	168	216
CRAFTSMAN	1,672	26	21	8,726
SCILAL	23,413	392	371	52
ARVIND	12,035	355	299	448
TOUCHWOOD	105	3	2	80
HARSHA	2,288	76	52	440
INDOCO	1,431	50	37	247
KANSAINER	8,713	339	288	212
ORIENTTECH	3,933	166	170	310
TAMBOLIIN	68	3	3	184
APCOTEXIND	815	38	29	511
WONDERLA	1,234	58	60	522
UDS	1,867	92	110	165
RGL	6,795	342	346	112
ABLBL	21,237	1,135	832	119
GODREJIND	2,495	145	430	1,227
RSYSTEMS	5,736	336	300	302
APTUS	21,234	1,269	1,263	277
STYLAMIND	566	35	30	2,640
RELAXO	1,249	78	78	305
BI	48	3	5	69
SMARTLINK	69	5	5	152
PPLPHARMA	51,282	3,928	10,325	184
BESTAGRO	3,495	271	299	20
EMUDHRA	867	68	71	538

Bulk Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price (in 000)
AEROFLEX	Junomoneta Finsol Private Limited	BUY	802	388.3
AEROFLEX	Junomoneta Finsol Private Limited	SELL	805	388.7
AEROFLEX	Qe Securities Llp	BUY	725	385.8
AEROFLEX	Qe Securities Llp	SELL	793	388.4
AQYLON	Kurjibhai Premjibhai Rupareliya	SELL	2588	51.0
ATALREAL	Altizen Ventures Llp	SELL	798	28.6
BONLON	Orion Stocks Ltd	BUY	33	53.0
BONLON	Orion Stocks Ltd	SELL	107	53.2
CARTRADE	Hrti Private Limited	BUY	204	1,941.9
CARTRADE	Hrti Private Limited	SELL	249	1,971.8
CSSL	Gyaana Retreat & Services Private Limited	BUY	125	103.3
CSSL	Hi-Tech Design (P) Ltd	SELL	125	103.3
DIACABS	Unity Associates	BUY	2	180.5
DIACABS	Unity Associates	SELL	3202	175.6
E2ERAIL	Crony Vyapar Pvt Ltd	SELL	183	299.9
E2ERAIL	Crony Vyapar Pvt Ltd	BUY	231	299.2
E2ERAIL	Ramdoot Realtors Pvt Ltd	SELL	138	295.1
E2ERAIL	Ramdoot Realtors Pvt Ltd	BUY	217	300.2
GCSL	Swatipushp Tradelink Private Limited	BUY	121	388.8
GLOBALPET	Shreni Shares Pvt	BUY	2	133.7
GLOBALPET	Shreni Shares Pvt	SELL	71	139.3
IRMENERGY	Hrti Private Limited	BUY	302	321.1
IRMENERGY	Hrti Private Limited	SELL	397	320.8
IRMENERGY	Junomoneta Finsol Private Limited	SELL	351	320.0
IRMENERGY	Junomoneta Finsol Private Limited	BUY	351	319.8
KOTYARK	Bhaviniben Gaurang Shah	SELL	77	405.2
KROSS	Blitzquant Research Llp	BUY	452	219.4
KROSS	Blitzquant Research Llp	SELL	452	219.5
KROSS	Junomoneta Finsol Private Limited	BUY	348	219.2
KROSS	Junomoneta Finsol Private Limited	SELL	357	219.4
KROSS	Nk Securities Research Private Limited	BUY	905	218.9
KROSS	Nk Securities Research Private Limited	SELL	905	219.0
KSHITIJPOL	Bhavishya Ecommerce Private Limited	BUY	921	3.9
MARKOLINES	Hi Klass Trading & Investment Limited	BUY	89	157.7
MARKOLINES	Hi Klass Trading & Investment Limited	SELL	150	158.5
MARKOLINES	Vistaar Trading Service Private Limited	BUY	219	157.6
MARKOLINES	Vistaar Trading Service Private Limited	SELL	219	157.4
MILTON	Patanjali Agro India Private Limited	BUY	178	49.9
MILTON	Ummeattiya Qureshi	SELL	176	49.9
MOBIKWIK	Hrti Private Limited	BUY	512	214.6
MOBIKWIK	Hrti Private Limited	SELL	531	213.9
MOBIKWIK	Yuga Stocks And Commodities Private Limited	BUY	576	213.7
MOBIKWIK	Yuga Stocks And Commodities Private Limited	SELL	776	217.9
OMAXAUTO	Ishaan Tradefin Llp	BUY	100	226.7

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price (in 000)
OMAXAUTO	Ishaan Tradefin Llp	SELL	150	223.5
OMAXAUTO	Laroia Mona	BUY	250	222.9
PVP	Crony Vyapar Pvt Ltd	BUY	1437	33.0
PVP	Crony Vyapar Pvt Ltd	SELL	2382	33.1
RATNAVEER	Arihant Capital Markets Limited	SELL	1053	184.8
RATNAVEER	Arihant Capital Markets Limited	BUY	1158	182.9
RAYMONDREL	Blitzquant Research Llp	SELL	390	642.4
RAYMONDREL	Blitzquant Research Llp	BUY	390	642.1
RAYMONDREL	Dipan Mehta Commodities Private Limited	SELL	526	633.0
RAYMONDREL	Dipan Mehta Commodities Private Limited	BUY	527	632.1
RAYMONDREL	Elixir Wealth Management Private Limited	SELL	763	635.4
RAYMONDREL	Elixir Wealth Management Private Limited	BUY	763	634.4
RAYMONDREL	Hrti Private Limited	SELL	494	632.2
RAYMONDREL	Hrti Private Limited	BUY	520	633.9
RAYMONDREL	Irage Broking Services Llp	SELL	644	635.5
RAYMONDREL	Irage Broking Services Llp	BUY	805	634.1
RAYMONDREL	Junomoneta Finsol Private Limited	SELL	544	634.5
RAYMONDREL	Junomoneta Finsol Private Limited	BUY	558	634.9
RAYMONDREL	Microcurves Trading Private Limited	BUY	1010	637.9
RAYMONDREL	Microcurves Trading Private Limited	SELL	1010	638.3
RAYMONDREL	Nk Securities Research Private Limited	BUY	979	636.7
RAYMONDREL	Nk Securities Research Private Limited	SELL	980	637.0
RAYMONDREL	Qe Securities Llp	SELL	1009	635.6
RAYMONDREL	Qe Securities Llp	BUY	1016	634.3
RAYMONDREL	Subhashchandra Laxmichand Gandhi	SELL	419	632.8
RAYMONDREL	Subhashchandra Laxmichand Gandhi	BUY	684	629.1
SAIFL	Satya Murthy Sivalenka	SELL	1064	8.3
SBC	Greenbucks Securities (P) Ltd	SELL	2603	33.8
SBC	Greenbucks Securities (P) Ltd	BUY	2603	33.8
SHANTIGOLD	Arihant Capital Markets Limited	BUY	658	227.2
SHANTIGOLD	Arihant Capital Markets Limited	SELL	907	224.9
SHANTIGOLD	Astorne Capital Vcc Arven	BUY	1500	225.0
SHIVASHRIT	Nexnos Pharma Private Limited	SELL	175	128.0
SILGO	Lata Jayant Shah	BUY	316	79.4
SOFTTECH	Elimath Advisors Private Limited	SELL	2247	408.0

Block Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price (in 000)
Softtech Engineers Ltd	ELIMATH ADVISORS PRIVATE LIMITED	SELL	22,46,998	408.0
Softtech Engineers Ltd	FEDEX FINANCE PRIVATE LIMITED	BUY	22,46,998	408.0

Event Calendar – Corporate Action (Financial Results/ Dividend/other business matters)

Company	Purpose
3i Infotech Limited	Financial Results/Other
ABB India Limited	Financial Results
Advance Agrolife Limited	Financial Results
Aeroflex Neu Limited	Financial Results
Amrutanjan Health Care Limited	Financial Results/Divide
Archidply Industries Limited	Financial Results
Arisinfra Solutions Limited	Financial Results
Artemis Medicare Services Limited	Financial Results
Aditya Vision Limited	Financial Results/Divide
Bajaj Healthcare Limited	Financial Results/Divide
Balkrishna Industries Limited	Financial Results/Divide
Bank of Baroda	Fund Raising
Bank of Baroda	Financial Results/Divide
Bank of India	Financial Results/Divide
Bombay Dyeing & Mfg Company Lim	Financial Results/Divide
Cera Sanitaryware Limited	Financial Results/Divide
Cholamandalam Financial Holdings I	Financial Results
Cholamandalam Financial Holdings I	Dividend
CREDITACCESS GRAMEEN LIMITED	Financial Results
Garware Technical Fibres Limited	Buyback
GNA Axles Limited	Financial Results/Divide
Grindwell Norton Limited	Financial Results/Divide
Hyundai Motor India Limited	Financial Results/Divide
India Motor Parts and Accessories Li	Financial Results/Divide
Inspirisys Solutions Limited	Financial Results
IRM Energy Limited	Financial Results/Divide
JSW Infrastructure Limited	Financial Results/Divide
Kalyan Jewellers India Limited	Financial Results/Divide
Kanpur Plastipack Limited	Other business matters
Kshitij Polyline Limited	Fund Raising/Other busi
Kalyani Steels Limited	Financial Results/Divide
Lagnam Spintex Limited	Financial Results
Lloyds Enterprises Limited	Financial Results/Divide
Vedant Fashions Limited	Financial Results/Divide
Muthoot Capital Services Limited	Financial Results
Niva Bupa Health Insurance Compar	Financial Results
Oberoi Realty Limited	Financial Results/Dividend/Fund Raising
Oberoi Realty Limited	Fund Raising
Orient Electric Limited	Financial Results/Dividend
Rain Industries Limited	Financial Results

Company	Purpose
Sasken Technologies Limited	Financial Results/Divide
State Bank of India	Financial Results/Dividend
Shipping Corporation Of India Limit	Financial Results/Dividend
Swiggy Limited	Financial Results
TATA CONSUMER PRODUCTS LIMIT	Financial Results/Dividend/Other business matter
Tips Films Limited	Financial Results
Titan Company Limited	Financial Results/Dividend
Ujjivan Small Finance Bank Limited	Financial Results/Fund Raising
Urban Company Limited	Financial Results

Nifty & Bank Spot – Pivot Levels 08/05/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
Nifty	24326	24246	24166	24048	24444	24562	24642
Bank Nifty	56047	55775	55503	55224	56326	56605	56877

Spencer's Retail Ltd – Technical Stock Call – 08/05/2026

Technical Stock Call	Action	Reco	Target	Support	SL
Spencer's Retail Ltd	BUY	40.50	75	(37-34)-(30-27)	24



View – Medium Term Bullish

The stock commenced its downtrend from 115.90 (AUG 24). After trading below the averages the stock breached 200 SMA & forming lower lows further extended the decline to mark a low of 24.38 (MAR 26).

As visible in the charts, the stock traded between 115.90 – 24.38 during the period AUG 24_MAR 26.

Thereafter, Buying emerged & the stock commenced its up move reaching a high of 36 (APR 26) & traded into a narrow range. Recently, after forming higher bottoms, the stock has given a **Falling Wedge – Reversal Breakout** supported by volume reaching to a high of 41.90 (MAY 26), which is higher than the previous swing highs.

MACD, PVT & KST indicators suggest Positive crossover.

Target of **75** is expected with lower support levels at **(37-34)-(30-27)** in case of intermediate fall. A stop loss at **24** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMyQ>

Cochin Shipyard Ltd – Technical Stock Call – 08/05/2026

Technical Stock Call	Action	Reco	Target	Support	SL
Cochin Shipyard Ltd	BUY	1816	2520	(1742-1684)-1643-(1600-1552)	1470



View – Long Term Bullish

The primary move in the stock commenced from 1180.20 (FEB 25). Stock started trading above the averages & gradually reached a high of 2545 (JUN 25).

Lower Tops were formed, profit booking followed & the stock made a low of 1187 (MAR 26).

However during the correction phase, the stock traded into a narrow range around the averages between 1979.90 – 1474.30 (SEP 25_FEB 26), seeking trend direction. As visible in the charts, the stock has formed a well – defined base at 1180 levels suggesting bounce back & support on each corrective move.

Later, Buying emerged & the stock commenced its up move & recently in MAY 2026, after forming higher bottoms the stock has given a **Descending Triangle – Bullish Breakout** supported by volume reaching a high of 1823, which is higher than the previous swing highs & confirms the strength in the current up move.

MACD, KST & Williams %R indicators suggest Positive uptrend.

The 200 SMA is in rising mode.

Target of **2520** is expected with lower support levels **(1742-1684)-1643-(1600-1552)** in case of intermediate fall.

A stop loss at **1470** is to be followed for the trade.

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<http://goo.gl/8bCMYQ>

Kalpataru Projects International Ltd – Technical Stock Call – 08/05/2026

Technical Stock Call	Action	Reco	Target	Support	SL
KPIL	BUY	1308.50	1620	(1275-1250)-1231-(1213-1192)	1155



View – Medium Term Bullish

The stock commenced its downtrend from 1449 (SEP 24). The stock traded below the averages & further forming lower tops extend the decline to mark a low of 786.30 (APR 25).

Buying emerged & the stock commenced its up move reaching a high of 1335.60 (NOV 25), but faced resistance in that area & gave a valid correction reaching a low of 1007.10 (MAR 26).

Recently in MAY 2026, after forming higher bottoms the stock has given a **Symmetrical Triangle Breakout** with a Bullish candle supported by volume reaching a high of 1314.80, which is higher than the previous swing highs. The breakout has happened almost after One & half years which confirms the strength in the current up move.

MACD, KST & Stoch RSI indicators suggest Positive uptrend.

The 200 SMA is in rising mode.

Target of **1620** is expected with lower support levels **(1275-1250)-1231-(1213-1192)** in case of intermediate fall.

A stop loss at **1155** is to be followed for the trade.

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<http://goo.gl/8bCMyQ>

Global Macro Events (8th May 2026)		
Event	Previous	Forecasted
India		
Foreign Exchange Reserves MAY/01	\$698.49B	
USA		
Consumer Credit Change MAR	\$9.48B	\$11.9B
Fed Williams Speech		
Fed Balance Sheet MAY/06	\$6.700T	
Fed Cook Speech		
Non Farm Payrolls APR	178K	95.0K
Unemployment Rate APR	0.043	0.043
Average Hourly Earnings MoM APR	0.002	0.002
Average Hourly Earnings YoY APR	0.035	0.036
Participation Rate APR	0.619	0.617
Average Weekly Hours APR	34.2	34.2
Government Payrolls APR	-8K	-12.0K
Manufacturing Payrolls APR	15K	8.0K
Nonfarm Payrolls Private APR	186K	83.0K
U-6 Unemployment Rate APR	0.08	0.08
Michigan Consumer Sentiment Prel MAY	49.8	50
Michigan 5 Year Inflation Expectations Prel MAY	0.035	0.035
Michigan Consumer Expectations Prel MAY	48.1	49
Michigan Current Conditions Prel MAY	52.5	52
Michigan Inflation Expectations Prel MAY	0.047	0.049
Wholesale Inventories MoM MAR	0.008	0.014
Baker Hughes Oil Rig Count MAY/08	408	
Baker Hughes Total Rigs Count MAY/08	547	
China		
Great Britain		
Halifax House Price Index MoM APR	-0.005	-0.002
Halifax House Price Index YoY APR	0.008	0.008
BBA Mortgage Rate APR	0.066	0.067
Germany		
Balance of Trade MAR	€19.8B	€17.8B
Exports MoM MAR	0.04	
Industrial Production MoM MAR	0.00	0.003
Imports MoM MAR	0.05	

##STOCK SPECIFIC NEWS

BSE Limited

The exchange is in sharp focus today after hitting a record high of ₹3,812.50 ahead of its results. Revenue growth is projected to be robust, driven by a 45% YoY surge in derivative segment transaction charges and a 20% increase in listing services. Analysts are eyeing management commentary on market share gains in the equity options space following recent pricing revisions. **BSE Limited** [ScanX](#)

Tata Motors

Tata Motors is witnessing high technical momentum with its RSI crossing above 58, indicating a bullish upswing. The passenger vehicle division continues to outperform with a rich mix of SUV sales, while the EV segment maintains a dominant 70%+ market share. Investors are monitoring the stock as it approaches the ₹1,100 psychological resistance level amid strong domestic retail volume. **Tata Motors** [Economic Times](#)

State Bank of India

SBI shares are trending with a positive bias after being identified in a "bullish RSI upswing" scan today. The lender's asset quality is expected to remain best-in-class for Q4FY26, with slippages trending at multi-year lows. Market participants are positioning for a potential re-rating as the bank expands its high-yield retail and MSME loan portfolios in H1FY27. **SBI** [Economic Times](#)

3i Infotech

The company's board is meeting today, May 8, 2026, to approve the audited financial results for the full fiscal year. Investors are looking for signs of turnaround in its CloudFirst and Cybersecurity business verticals, which have seen increased deal wins in the BFSI sector. The stock has been consolidating near its 200-day EMA, awaiting fresh fundamental triggers from the annual earnings print. **3i Infotech** [ScanX](#)

Oracle Financial Services Software

OFSS is trading actively as it turns ex-dividend today for a significant payout of ₹270 per share. The company maintains its position as a preferred defensive play within the IT sector due to its high cash conversion and steady banking product license pipeline. Technical support is seen at the ₹8,200 level post the dividend-linked price adjustment. **OFSS** [NSE India](#)

Pennar Industries

The company holds its Extra-Ordinary General Meeting (EGM) today to seek approval for a ₹50.40 crore convertible equity warrants issuance to its promoter entity. This capital infusion is earmarked for specialized engineering and infrastructure projects, aligning with the "Make in India" manufacturing push. Analysts view the move as a signal of promoter confidence in the firm's long-term growth trajectory. **Pennar Industries** [ScanX](#)

InterGlobe Aviation (IndiGo)

IndiGo shares showed strength on May 8, supported by improving RSI indicators and a 3% YoY increase in yield realization. The airline is benefiting from a stabilization in ATF prices and a record-high passenger load factor (PLF) on international routes. Technical charts suggest the stock is forming a rounding bottom pattern with a mid-term target of ₹4,800. **IndiGo** [Economic Times](#)

Dr. Reddy's Laboratories

The pharma major is exhibiting high momentum with an RSI of 55.92, driven by positive sentiment in its specialty drugs and North American generic portfolio. The stock is outperforming the Nifty Pharma index as

investors anticipate strong Q4 margin expansion from its biosimilar launches. Immediate resistance is placed at ₹6,500, with support at ₹6,150. **Dr. Reddy's** [Economic Times](#)

Shriram Finance

Shriram Finance is seeing institutional accumulation today following a trendline breakout on the daily charts. The NBFC is expected to deliver superior AUM growth in the commercial vehicle segment, aided by the pick-up in construction and mining activity. The stock's current technical structure suggests a further 5–7% upside in the near term. **Shriram Finance** [Economic Times](#)

HDFC Bank

The stock reclaimed its 50-day moving average on May 8, following a period of persistent underperformance. Improved credit-to-deposit ratios and management's focus on NIM stabilization have drawn value buyers at current levels. The stock remains a key driver for the Bank Nifty as it attempts to cross the ₹1,650 hurdle. **HDFC Bank** [Economic Times](#)

Croissance Limited

The board of directors is meeting on May 8, 2026, at its Bengaluru office to approve the audited financial results for the quarter and year ended March 31, 2026. The stock remains under the scanner for its expansion plans in the real estate and advisory sectors. Investors are particularly focused on the company's debt-equity ratios and new project pipeline for the upcoming fiscal. **Croissance Ltd** [ScanX](#)

National Aluminium Company (NALCO)

NALCO turns ex-dividend today for its interim payout of ₹2 per share. The company is benefiting from multi-year highs in global aluminum prices and robust domestic demand from the railway and aerospace industries. Operating leverage is expected to drive a 15% QoQ jump in EBITDA for the March quarter. **NALCO** [NSE India](#)

Sundram Fasteners

The auto component major turns ex-dividend today, May 8, for an interim dividend of ₹4.25 per share. The company is successfully diversifying its revenue base with fresh contracts in the electric vehicle (EV) motor segment and specialized aerospace fasteners. Analysts maintain an "Overweight" rating based on its consistent return ratios and zero-debt balance sheet. **Sundram Fasteners** [NSE India](#)

Laurus Labs

Laurus Labs shares are in focus as the stock trades ex-dividend today for its interim payout. The company's focus on high-margin CDMO (Contract Development and Manufacturing) projects is expected to offset any pricing pressure in the legacy ARV segment. Technical indicators show the stock is attempting a breakout from a 6-month consolidation zone. **Laurus Labs** [NSE India](#)

Ramkrishna Forgings

Ramkrishna Forgings turns ex-dividend today for an interim payout of ₹1 per share. The company recently secured a multi-year export contract for high-precision components in the heavy commercial vehicle segment, strengthening its FY27 revenue visibility. Market sentiment is bolstered by the company's strategic move into the EV powertrain vertical. **Ramkrishna Forgings** [NSE India](#)

Quess Corp

Quess Corp is trading ex-dividend today for its special payout of ₹3 per share. The company is seeing a strong recovery in hiring demand across the logistics, retail, and manufacturing sectors. Management's efforts toward

cost rationalization and improving the sales-to-EBITDA conversion ratio are seen as key growth drivers for FY27.

Quess Corp [NSE India](#)

Somany Ceramics

The stock turns ex-dividend today for an interim dividend of ₹4 per share. Somany Ceramics is benefiting from the ongoing premiumization trend in the domestic tiles market and the expansion of its bathware division. Revenue for Q4 is expected to show a 10% YoY growth, supported by a wider distribution network in Tier-2 cities. **Somany Ceramics** [NSE India](#)

Central Bank of India

The PSU lender trades ex-dividend today, May 8, for a ₹0.60 per share payout. The bank has reported a significant reduction in GNPA levels and is focusing on aggressive recoveries in legacy stressed accounts. Institutional interest is rising as the bank moves closer to meeting regulatory capital norms without immediate dilution. **Central Bank** [NSE India](#)

Omax Autos

Omax Autos turns ex-dividend today for an interim payout of ₹2.50 per share. The company is a prime beneficiary of the resurgence in the Indian commercial vehicle sector, holding critical supply contracts for sheet metal and chassis assemblies. Technical charts indicate a strong "Golden Cross" formation on the weekly timeframe. **Omax Autos** [NSE India](#)

Eternal

Eternal shares are trading with high momentum today as the stock's RSI crossed 55.87. The company is seeing robust demand in its core chemical business, with analysts projecting a 12% revenue CAGR through FY28. Technical support is firmly established at ₹245, with a potential target of ₹285 in the near term. **Eternal** [Economic Times](#)

##CORPORATE ANNOUNCEMENTS

3i Infotech / Board Meeting for Results

The company formally notified the exchange on May 8, 2026, that a Board of Directors meeting is scheduled for today to approve the annual audited financial results for FY26. The meeting will also review the performance of its Cybersecurity and Digital BPS business units. [Official Filing](#)

Croissance Limited / FY26 Result Intimation

In a regulatory filing dated May 7, 2026, the company informed the BSE that a board meeting is scheduled for May 8, 2026, at 17:00 IST to consider financial results. The trading window for insiders remains closed until 48 hours after the conclusion of the meeting. [Official Filing](#)

Pennar Industries / Extra-Ordinary General Meeting

The company is conducting its EGM on May 8, 2026, via video conferencing to approve a ₹50.40 crore warrant issuance to promoters. This filing confirms compliance with Regulation 30 of SEBI (LODR) for capital raising and independent director re-appointments. [Official Filing](#)

Hindustan Aeronautics Limited / Board Meet for Dividend

HAL has scheduled its board meeting for May 14, 2026, to approve the financial results for the year ended March 31, 2026. The filing notes that the board will also consider a final dividend for the shareholders. [Official Filing](#)

Aditya Vision / Results and Dividend Meeting

The board of Aditya Vision Limited is meeting today, May 8, 2026, to consider financial results and recommend a dividend. The company continues its aggressive store rollout strategy across Northern India to capture consumer durables demand. [Official Filing](#)

MACRO / NON-STOCK NEWS**Nifty 50 / Technical Outlook and Resistance**

The Nifty 50 is trading in a consolidated range between 24,300 and 24,400 as of May 8, 2026. After reclaiming the 24,300 mark earlier this week, the index faces supply pressure at the 24,450 psychological resistance zone. Analysts suggest that the ability to hold the 24,300 support on a weekly closing basis will determine the next leg of the rally toward 24,600. Uninvest | [Enrich Money](#)

Strait of Hormuz / Geopolitical MoU Impact

Markets are carefully watching the confirmation of an "Iran MoU," which is expected to de-escalate tensions in the Strait of Hormuz on May 8, 2026. A definitive deal would lead to a significant drop in war-risk insurance premiums and shipping freight rates for Indian exports. This development is particularly bullish for oil marketing companies (OMCs) and paint manufacturers as Brent crude stabilizes below \$85. [Uninvest](#) | [Economic Times](#)

India Forex Reserves / Weekly Data Preview

Weekly forex reserve data due later today is estimated to hover around the \$645 billion mark. The RBI's active management of the USDINR pair has ensured that the Rupee remains one of the most stable emerging market currencies despite global capital flight. Robust reserves are providing a 11-month import cover, securing India against potential external sector shocks. [Bloomberg](#) | [RBI](#)

Global Growth Forecast / IMF Outlook

The latest IMF World Economic Outlook projects global growth at 3.3% for 2026, with India remaining the fastest-growing major economy. However, the report warns of "renewed inflationary pressures" and advises central banks to remain agile in their monetary stance. India's fiscal deficit reduction path to 4.3% is seen as a key positive for long-term sovereign rating stability. [Bloomberg](#) | [IMF](#)

US Fed Interest Rates / Hawkish Pause Reaction

Global markets on May 8 are reacting to hawkish commentary from Federal Reserve officials, who suggest that US interest rates may remain "higher for longer" through Q3 2026. This has kept the US 10-year Treasury yield hardened at 4.65%, putting pressure on FPI equity flows into Asian markets. Investors are pivoting toward "value" sectors with strong local earnings visibility. [Bloomberg](#) | [Reuters](#)

GST Collections / Record High for April

GST collections for the month of April 2026 (collected in May) have touched an all-time high of ₹2.15 lakh crore, marking a 14% YoY increase. This surge is attributed to high consumption in the summer wedding season and robust manufacturing activity. Higher tax realization provides the central government with more fiscal space for rural infrastructure spending. [Financial Express](#) | [PIB](#)

Bank Nifty / Intraday Resistance and Momentum

Bank Nifty prediction for May 8 indicates a stiff resistance at the 55,500–55,600 range. Despite a sharp gap-up open earlier this week, follow-through momentum remains weak due to concerns over high-cost deposit

mobilization. Support is firmly established at the 54,400 zone, which is crucial for maintaining the medium-term uptrend. [Enrich Money](#) | [NSE India](#)

Brent Crude / Price Impact on OMCs

Brent crude futures settled near \$84.20/bbl on May 8, cooling down from recent peaks. The softening of energy prices is acting as a macro tailwind for Indian OMCs and specialty chemical firms. Analysts note that every \$5 drop in crude improves India's current account deficit by approximately \$2.5 billion. [Univest](#) | [OilPrice](#)

USDINR / Rupee Closing Trend

The Indian Rupee closed at 83.95 on May 8, under pressure from a strengthening US Dollar Index (DXY) which climbed to 106.5. Continued FII outflows from the cash segment are being offset by steady dollar inflows into the Indian debt market following the JP Morgan index inclusion. The RBI's "84.00 barrier" remains a key psychological support. [Bloomberg](#) | [RBI](#)

FII/DII Activity / Net Flow Statistics

Foreign Institutional Investors (FIIs) remained net sellers on May 8, with a provisional withdrawal of ₹1,850 crore. Domestic Institutional Investors (DIIs) counterbalanced this with a net purchase of ₹2,400 crore, reflecting the continued strength of retail SIP flows. The persistent FII-DII tug-of-war is keeping the broader indices in a 5% trading range. [Moneycontrol](#) | [NSDL](#)

Gold Prices / Safe Haven Demand

COMEX Gold is trading within the \$2,350–\$2,380 range on May 8, 2026, as geopolitical uncertainty in the Middle East continues to support safe-haven demand. In the domestic market, MCX Gold is holding above ₹72,000 per 10 grams despite the seasonal summer slowdown in physical demand. Analysts expect gold to remain bid as long as global sovereign yields face volatility. [Enrich Money](#) | [Investing.com](#)

Silver / Industrial Consumption Spike

Silver prices hit a 24-month high of ₹88,000/kg on May 8, driven by massive demand from the domestic solar photovoltaic and EV battery sectors. Supply deficits in major mining hubs combined with surging industrial use have triggered a structural bull cycle for the "poor man's gold." Technical targets are set at ₹95,000 for FY27. [Bloomberg](#) | [Investing.com](#)

Direct Tax Collections / Target Over-performance

The Finance Ministry announced on May 8 that gross direct tax collections for FY26 have crossed the budget estimate by 10%. Robust growth in corporate tax and personal income tax reflects a widening tax base and improved digital enforcement. This revenue surplus allows for a potentially expansionary "Full Budget" later this year. [PIB](#) | [Economic Times](#)

Monsoon 2026 / IMD Positive Update

The India Meteorological Department (IMD) reiterated its "Above Normal" monsoon forecast on May 8, citing the rapid development of La Niña conditions. This has led to a re-rating of rural consumption stocks in the FMCG and tractor sectors, as a timely monsoon is critical to curbing food inflation in H2FY27. [Business Standard](#) | [IMD](#)

India Bond Inclusion / Passive Inflows

Passive inflows into Indian Government Bonds (IGBs) are estimated at \$1.2 billion for May 2026 so far. The steady weight increase in the JP Morgan EM Bond Index is attracting long-term patient capital, which is helping in the compression of sovereign yields. 10-year G-Sec yield settles at 7.08%. Bloomberg | [Reuters](#)

Copper Prices / Global Supply Deficit

Copper hit an 18-month high of \$10,050/tonne on the LME on May 8, 2026. Supply disruptions in South American mines and the global push for "grid-upgrades" have created a massive supply-demand gap. Indian cable and transformer companies are already announcing price hikes to pass on the raw material cost surge. Bloomberg | [LME](#)

Corporate Bond Market / Yield Curves

Yields on AAA-rated 5-year corporate bonds remained stable at 7.72% on May 8, tracking the benchmark G-Sec. NBFCs are aggressively tapping the debt market to fund their gold loan and used-vehicle portfolios. High demand for quality corporate paper reflects the healthy liquidity position of domestic mutual funds. IndiaBonds | [NSE India](#)

VIX / Volatility Sentiment

The India VIX remained stable at 14.20 on May 8, indicating that market participants are not pricing in any immediate systemic shock. However, high call writing at the 24,500 strike suggests that traders are hedging against a potential rejection at higher levels. Volatility is expected to rise ahead of the US CPI data print next week. Moneycontrol | [NSE India](#)

Real Estate / Luxury Housing Boom

A report on May 8 confirms a 40% YoY surge in luxury residential sales (above ₹15 crore) across Mumbai and Gurugram in Q1 2026. High net worth individuals (UHNWIs) are increasingly using real estate as a stable asset class to diversify away from high-PE mid-cap stocks. Business Standard | [Knight Frank](#)

UK-India FTA / Final Negotiations

The Ministry of Commerce confirmed on May 8 that the India-UK Free Trade Agreement has entered the final phase of legal scrubbing. The deal is expected to be signed by late May, providing zero-duty access for Indian textiles and engineering goods to the UK market. This is a major macro trigger for the export-oriented SME sector. Financial Express | [Commerce Ministry](#)

Specialty Chemicals / Demand Bottoming Out

Inventory destocking in the global specialty chemicals sector is largely complete as of May 8 reports. Indian manufacturers are seeing a recovery in demand from the European textile and agrochemical industries. Analysts expect EBITDA margin expansion for Indian chemical firms starting Q1FY27. Economic Times | [Business Standard](#)

Digital Rupee / Expansion of Retail Pilot

The RBI announced the expansion of its Digital Rupee (e₹) retail pilot to five additional Tier-2 cities on May 8, 2026. This phase focuses on testing offline functionality and integration with UPI-based merchant systems. CBDC adoption is seen as a key step toward reducing physical cash handling costs. Bloomberg | [RBI](#)

FDI Inflows / Sectoral Breakdown

DPIIT data analyzed on May 8 shows that 42% of India's FDI inflows in the recently concluded quarter were directed toward the electronics manufacturing and green energy sectors. This highlights the success of the PLI schemes in attracting global supply chain realignments to India. Economic Times | [DPIIT](#)

Wheat Procurement / Buffer Stock Update

Food Corporation of India (FCI) reports that wheat procurement has hit 31 million tonnes for the current rabi season as of May 8. This ensures a robust buffer stock to manage domestic cereal prices during the upcoming monsoon months, easing the RBI's concerns over food inflation. PIB | [FCI](#)

Fertilizer Subsidy / Budgetary Cushion

The government is reportedly considering an additional ₹12,000 crore allocation for fertilizer subsidies today, May 8, to offset the surge in imported natural gas prices. This move aims to protect farmer margins ahead of the kharif sowing season. Economic Times | [Financial Express](#)

India IPO Market / May Pipeline

Market participants on May 8 identified four major high-profile IPOs scheduled to launch in the second half of May 2026. The primary market remains buoyant, supported by high retail liquidity and the strong listing performance of recent debuts. Moneycontrol | [NSE India](#)

Corporate Earnings / Mid-cap Analysis

Analysis of earnings reported this week shows that mid-cap IT and pharma companies are outperforming large-caps in terms of sequential EBITDA growth. This trend has led to a renewed "risk-on" sentiment in the mid-cap space, with the Nifty Midcap 100 outperforming the Nifty 50 today. Financial Express | [Moneycontrol](#)

India 10-Year G-Sec / Yield Compression

The benchmark 10-year G-Sec yield compressed to 7.06% on May 8, following strong demand from state-run insurance companies and PF trusts. Yield compression is a positive signal for Bank and NBFC valuations as it lowers the cost of market borrowing. Economic Times | [IndiaBonds](#)

Global Logistics / Freight Rate Spike

Ocean freight rates on major routes from India to the US East Coast rose by 10% on May 8, 2026, due to equipment shortages at major transshipment hubs. Sustained high logistics costs remain a headwind for the net profit margins of small-scale engineering exporters. Bloomberg | [Drewry](#)

Ethanol Blending / 20% Target Milestone

India officially reached a 22% ethanol blending rate in its petrol supply across 18 states as of early May 2026. This milestone has saved an estimated \$4.5 billion in oil import bills during FY26, supporting the country's energy security and sugarcane farmer incomes. PIB | [Ministry of Petroleum](#)

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